

Unbanked and Underbanked for New Jersey, 2015 by Selected Household Characteristics

All Households

	Number of Households (1000s)	Number of Households (PCT)	Unbanked	Banked: Underbanked	Banked: Fully banked	Banked: Underbanked status unknown
All Households	3452	100	7.4	15.6	71.3	5.7
Race/Ethnicity (PCT)						
Black	NA	100	NA	NA	NA	NA
Hispanic	553	100	17.3	18.9	52.4	11.3
Asian	NA	100	NA	NA	NA	NA
White	2036	100	1.7	12.1	80.7	5.4
Other	NA	100	NA	NA	NA	NA
Age group (PCT)						
15 to 24 years	NA	100	NA	NA	NA	NA
25 to 34 years	NA	100	NA	NA	NA	NA
35 to 44 years	622	100	7.7	14.8	72.3	5.2
45 to 54 years	693	100	8.1	15.8	68.4	7.7
55 to 64 years	678	100	7.1	16.0	73.8	3.2
65 years or more	864	100	5.0	10.8	78.8	5.4
Education (PCT)						
No high school degree	NA	100	NA	NA	NA	NA
High school degree	894	100	9.6	17.8	69.2	3.4
Some college	771	100	8.5	14.3	70.4	6.8
College degree	1519	100	0.6	13.9	79.5	6.0
Employment status (PCT)						
Employed	2215	100	3.1	17.7	72.4	6.8
Unemployed	NA	100	NA	NA	NA	NA
Not in labor force	1122	100	13.7	10.6	71.5	4.2
Family income (PCT)						
Less than \$15,000	NA	100	NA	NA	NA	NA
Between \$15,000 and \$30,000	NA	100	NA	NA	NA	NA
Between \$30,000 and \$50,000	589	100	3.8	17.6	73.9	4.7
Between \$50,000 and \$75,000	691	100	1.3	17.1	76.0	5.6
At least \$75,000	1461	100	1.4	12.7	80.2	5.7
Disability status (PCT)						
Disabled, age 25 to 64	NA	100	NA	NA	NA	NA

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Not disabled, age 25 to 64	2258	100	4.4	16.3	73.0	6.3
Not applicable (not age 25 to 64)	951	100	7.0	13.1	73.9	6.0
Metropolitan status (PCT)						
Metropolitan area - principal city	NA	100	NA	NA	NA	NA
Metropolitan area - balance	2796	100	6.3	14.3	73.6	5.8
Not in metropolitan area	NA	100	NA	NA	NA	NA
Not identified	NA	100	NA	NA	NA	NA

- Source: 2015 FDIC National Survey of Unbanked and Underbanked Households.
- NA indicates that the sample size is too small to produce a precise estimate.
- Underbanked rates are not necessarily comparable across years. Definition based on following products: check cashing, money order, remittance, payday loan, rent-to-own, pawn, refund anticipation loan, and auto title loan.