

Unbanked and underbanked for Alabama, 2017 by Selected Household Characteristics

All Households

	Number of Households (1000s)	Number of Households (PCT)	Unbanked	Banked: Underbanked	Banked: Fully banked	Banked: Underbanked status unknown
All Households	2064	100	8.7	22.3	63.3	5.7
Race/Ethnicity (PCT)						
Black	596	100	18.8	34.1	39.5	7.6
Hispanic	NA	100	NA	NA	NA	NA
Asian	NA	100	NA	NA	NA	NA
White	1354	100	3.1	16.9	74.7	5.3
Other	NA	100	NA	NA	NA	NA
Age group (PCT)						
15 to 24 years	NA	100	NA	NA	NA	NA
25 to 34 years	366	100	9.9	34.2	53.2	2.6
35 to 44 years	NA	100	NA	NA	NA	NA
45 to 54 years	341	100	5.5	25.9	60.6	8.1
55 to 64 years	439	100	5.6	17.7	71.6	5.1
65 years or more	501	100	4.5	10.9	76.4	8.2
Education (PCT)						
No high school diploma	NA	100	NA	NA	NA	NA
High school diploma	665	100	15.9	17.7	61.4	5.0
Some college	635	100	6.0	28.1	60.1	5.8
College degree	520	100	0.5	19.3	73.5	6.7
Employment status (PCT)						
Employed	1162	100	7.7	26.8	58.6	6.9
Unemployed	NA	100	NA	NA	NA	NA
Not in labor force	862	100	8.5	16.2	71.0	4.3
Family income (PCT)						
Less than \$15,000	350	100	22.4	21.3	52.8	3.6
\$15,000 to \$30,000	450	100	13.9	21.9	58.1	6.1
\$30,000 to \$50,000	389	100	7.6	31.4	56.1	4.9
\$50,000 to \$75,000	353	100	1.0	26.3	63.8	8.9
At least \$75,000	522	100	1.2	13.8	79.9	5.2
Disability status (PCT)						
Disabled, age 25 to 64	NA	100	NA	NA	NA	NA
Not disabled, age 25 to 64	1158	100	7.7	24.7	62.7	4.9
Not applicable (not age 25 to 64)	639	100	8.9	16.1	67.0	8.0
Metropolitan status (PCT)						
Metropolitan area - principal city	NA	100	NA	NA	NA	NA

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Metropolitan area - balance	692	100	8.9	14.0	69.1	8.1
Not in metropolitan area	701	100	7.6	26.3	62.5	3.7
Not identified	340	100	9.0	18.1	69.7	3.2

- Source: 2017 FDIC National Survey of Unbanked and Underbanked Households.
- NA indicates that the sample size is too small to produce a precise estimate.
- Underbanked definition is based on the following AFS: check cashing, money order, remittance, payday loan, rent-to-own service, pawn shop loan, refund anticipation loan, and auto title loan.