

Unbanked and underbanked for New York-Newark-Jersey City, NY-NJ-PA~, 2017 by Selected Household Characteristics

All Households

	Number of Households (1000s)	Number of Households (PCT)	Unbanked	Banked: Underbanked	Banked: Fully banked	Banked: Underbanked status unknown
All Households	8009	100	7.9	18.3	64.9	8.9
Race/Ethnicity (PCT)						
Black	1564	100	14.9	31.0	47.9	6.1
Hispanic	1173	100	18.0	28.7	45.8	7.5
Asian	976	100	5.7	13.4	67.7	13.3
White	4251	100	2.8	12.0	75.7	9.5
Other	NA	100	NA	NA	NA	NA
Age group (PCT)						
15 to 24 years	NA	100	NA	NA	NA	NA
25 to 34 years	1287	100	8.2	17.9	64.4	9.5
35 to 44 years	1352	100	7.5	23.6	60.6	8.4
45 to 54 years	1605	100	8.3	21.2	59.3	11.2
55 to 64 years	1529	100	8.2	19.2	67.5	5.2
65 years or more	1960	100	7.8	10.8	71.1	10.3
Education (PCT)						
No high school diploma	831	100	29.8	26.2	35.4	8.6
High school diploma	1839	100	11.6	21.3	56.9	10.1
Some college	1767	100	5.8	20.0	64.5	9.7
College degree	3572	100	1.9	14.0	76.0	8.1
Employment status (PCT)						
Employed	5095	100	4.8	19.7	66.9	8.6
Unemployed	NA	100	NA	NA	NA	NA
Not in labor force	2702	100	13.5	16.0	61.6	8.9
Family income (PCT)						
Less than \$15,000	768	100	29.1	22.5	42.7	5.6
\$15,000 to \$30,000	1030	100	21.2	22.4	46.4	10.0
\$30,000 to \$50,000	1367	100	7.4	23.3	56.4	12.9
\$50,000 to \$75,000	1321	100	5.5	20.5	64.8	9.2
At least \$75,000	3523	100	0.5	13.4	78.4	7.7
Disability status (PCT)						
Disabled, age 25 to 64	NA	100	NA	NA	NA	NA
Not disabled, age 25 to 64	5289	100	6.6	20.4	63.9	9.1
Not applicable (not age 25 to 64)	2236	100	7.5	12.6	69.9	9.9
Metropolitan status (PCT)						
Metropolitan area - principal city	3856	100	13.1	21.3	56.2	9.4

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Metropolitan area - balance	4152	100	3.1	15.5	72.9	8.5
Not in metropolitan area	NA	100	NA	NA	NA	NA
Not identified	NA	100	NA	NA	NA	NA

- Source: 2017 FDIC National Survey of Unbanked and Underbanked Households.
- NA indicates that the sample size is too small to produce a precise estimate.
- ~ indicates areas with geographic boundary changes between the 2013 and 2015 surveys.
- Underbanked definition is based on the following AFS: check cashing, money order, remittance, payday loan, rent-to-own service, pawn shop loan, refund anticipation loan, and auto title loan.